

REPORT OF MONTHLY MEETING NO. 2013-11

HELD ON

MONDAY, NOVEMBER 25, 2013

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

| <u>ITEMS</u> | <u>CLASSIFICATION</u> | <u>PAGES</u> |
|----------------------|---|--------------|
| Call to Order | | |
| Roll Call | | |
| Secretary's Report | Recording Secretary presents minutes of previous meetings for approval. | |
| Refunds | Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund | 3 - 10 |
| Invoices | Administrative and Investment Fees | 11 - 14 |
| Annuities | Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities | 15 - 20 |
| Disability | Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits | 21 - 27 |
| Membership | Applications Change in Dates of Birth | 28 |
| Treasurer's Report | City Treasurer's Statement of Account As of 10/31/2013 | 29 |
| <u>MISCELLANEOUS</u> | | 30 - 32 |

| | |
|--|---|
| | Other |
| Public Comment | - Fund Policy on Overpayments - Election of Officers |
| Waivers | - Executive Session Review - FOIA Update - Old Business - Legal Update |
| - The Matter of Helen Nagel (Waiver of Guardianship) | |
| Legislation | |
| - Legislative Update | |
| Investments | |
| - Third Quarter Investment Consultant Report | |
| - Performance Reports | |
| - Watchlist | |
| - Liquidity Needs | |
| - Investment Policy Discussion | |

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|-----|-----------------------------------|-----|---|-----|--|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | RW | Returned to Work |
| B | Reversionary | MED | Updated Medical Records | S | Less than 10 years of Service |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | SPE | Specialist Doctor Visit |
| CX | Credit Expires | N | See Notes in File | T | Term Annuity |
| D | Death | NTE | Note for Mercy Works Update | W | Withdraw/Waiting to apply |
| DU | Duty Disability | OR | Ordinary Disability | WC | Workmens' Compensation |
| DIS | Discharged | R | Reciprocal Annuity | X | Married @ Resignation, Not Married @ Effective Date |
| EID | Errors in Deduction | RES | Resigned | | |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President, Timothy G. Guest, at 9:01 in the offices of the Fund, 321 N Clark Street, Suite 700, on Monday, November 25, 2013.

The following were present:

| | |
|--------------------|---------------------|
| Timothy G. Guest | President |
| Erin Keane | Ex-Officio Member |
| Stephanie D. Neely | Treasurer |
| Anthony C. Clancy | Recording Secretary |
| Thomas J. McMahon | Trustee |

Also Present:

| | |
|---------------------|--|
| James E. Mohler | Executive Director |
| Michael Walsh | Chief Investment Officer |
| Mary Patricia Burns | Attorney at Law |
| Jane Tessaro | Benefits Manager |
| Kathy Schanding | Staff Actuary |
| Stacey Ruffolo | Executive Assistant |
| Nadia Oumata | Financial Analyst |
| Thomas Latzke | Deputy Treasurer (Proxy for the Treasurer) |
| Terence P. Sullivan | M.D. |
| Brian Wrubel | Marquette Associates |
| Jamie Wesner | Marquette Associates |
| Sharon Piet | Podesta |
| Jason Parks | Loop Capital |

Absent:

| | |
|-------------|---|
| Tess Toledo | Comptroller |
| Jeremy Fine | Deputy Comptroller (Proxy for City Comptroller) |

SECRETARY'S REPORT

Ms. Neely motioned that the Minutes of Meeting No. 2013-10 be approved as submitted. Seconded Mr. Clancy. Carried: Ayes- Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

Ms. Neely motioned that the Executive Session Minutes of Meeting(s) No. 2013-10 (1) be approved as submitted. Seconded Mr. Clancy. Carried: Ayes- Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

| <u>Name</u> | <u>Reason</u> | <u>Amount</u> |
|---|--------------------|-------------------|
| BAKER, CHARLES | NEW ANNUITANT | \$174.01 |
| BANDERA, EDWARD | NEW ANNUITANT | \$6.72 |
| COBURN, MORTON | NON-MEMBER | \$44.38 |
| ELDERS, CHERYL | NEW ANNUITANT | \$310.23 |
| GIVENS, JOANN | NEW ANNUITANT | \$28.56 |
| HERRERA, EDITH | PAYROLL ADJUSTMENT | \$55.89 |
| HILTON, TIMOTHY | PAYROLL ADJUSTMENT | \$60.61 |
| IACSIN, STEVAN | NEW ANNUITANT | \$21.71 |
| JAKES, IRIS | NEW ANNUITANT | \$768.09 |
| JOHNSTON, PATRICK | NEW ANNUITANT | \$19.26 |
| KIENZLE, ORLANDO | NEW ANNUITANT | \$779.30 |
| MANN, ELISE | PAYROLL ADJUSTMENT | \$28.34 |
| MCGLEAM, GERALD | NEW ANNUITANT | \$96.42 |
| MUNOZ, GUADALUPE | NEW ANNUITANT | \$36.78 |
| NUGENT, THOMAS | NEW ANNUITANT | \$221.27 |
| O DWYER, BRIAN | NEW ANNUITANT | \$81.05 |
| ROBINSON, SIMPSON | NEW ANNUITANT | \$153.47 |
| SMITH, JESSIE | PAYROLL ADJUSTMENT | \$30.68 |
| THEUSCH, CRAIG | NEW ANNUITANT | \$766.18 |
| Total Refund a/c errors in deduction | 19 Case(s) | \$3,682.95 |

Refund to Laborers a/c non-members

| <u>Name</u> | <u>Period</u> | <u>Amount</u> |
|---|--------------------------|-------------------|
| CRUZ, JOSE | 05/31/2001 TO 05/31/2001 | \$105.28 |
| IRACHETA, ESEQUIEL | 03/15/2000 TO 03/15/2000 | \$158.74 |
| ROLAND, MATTHEW | 05/31/2001 TO 05/31/2001 | \$172.86 |
| SHAW, MARIANNE | 01/16/2010 TO 06/29/2013 | \$4,139.26 |
| VILLEGAS, MIGUEL | 05/31/2001 TO 05/31/2001 | \$138.98 |
| Total Refund to Laborers a/c non-members | 5 Case(s) | \$4,715.12 |

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

24 Case(s) \$8,398.07

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
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| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

| <u>Name</u> | <u>Resignation Date</u> | <u>Amount</u> | <u>Note</u> |
|-----------------------|-------------------------|---------------|-------------------|
| AGUIRRE, JESSE | 09/19/2013 | \$6,011.19 | |
| ALI, AHMAD | 05/21/2012 | \$5,429.05 | |
| ANDERSEN, MICHAEL | 08/01/2010 | \$12,461.44 | |
| ARANKI, JULIA | 08/15/2013 | \$15,505.70 | |
| BEALE, LINDA | 10/07/2013 | \$530.64 | |
| BENSON, PRINCIPENIA | 03/31/2011 | \$8,630.03 | Hold |
| BERLINER, SETH | 09/20/2013 | \$8,180.73 | |
| BIBBS, MICHELLE | 12/31/2010 | \$42,983.57 | |
| BLAIN-WALKER, DOROTHY | 08/24/2013 | \$78,005.90 | A:53, S:23.5 |
| BOYKIN, TOYA | 12/11/2011 | \$8,572.58 | Hold |
| BURKS, VELMA | 09/17/2013 | \$6,162.29 | Hold |
| BURNS, MARKITA | 08/02/2013 | \$10,473.34 | |
| BURTIN-COX, DATOYA | 05/30/2013 | \$2,655.85 | |
| BUSH, BRENDA | 08/29/2007 | \$13,512.87 | |
| BYRNE, SEAN | 03/10/2011 | \$2,149.15 | |
| CAMERON, CYNTHIA | 09/14/2013 | \$22,044.48 | |
| CAMPER, BERNITA | 08/09/2013 | \$2,593.99 | Hold |
| CARR, TRECOLE | 07/19/2013 | \$112.14 | |
| CARVER, KEISHA | 09/20/2013 | \$6,023.44 | |
| CASTILLO, CYNTHIA | 07/15/2007 | \$18,146.10 | |
| CASTRO, THOMAS | 11/01/2013 | \$11,359.21 | |
| CLAYTON, ZACHERY | 09/23/2013 | \$45,642.65 | |
| COBB, TANYA | 03/14/2008 | \$28.25 | |
| COLE, CHRISTY | 09/27/2013 | \$9,563.70 | |
| CORTES, NANCY | 02/18/2012 | \$39,318.17 | Hold |
| CRUMBLY BARNETT, DAWN | 07/08/2013 | \$4,528.94 | Hold |
| DAVIDSON, KANIKA | 08/18/2013 | \$1,500.76 | |
| DAVIS, CORY | 09/19/2013 | \$44,799.48 | |
| DAVIS, DARKIA | 06/30/2013 | \$5,700.66 | |
| DICKISON, MATTHEW | 08/15/2013 | \$8,409.04 | |
| DIEFENTHALER, CHARLES | 03/08/2013 | \$114,064.41 | Hold A:45, S:20.5 |
| DIMOULIS, ATHANASIA | 10/04/2013 | \$19,643.83 | |
| DOUGLAS, BEVERLY | 09/08/2013 | \$970.99 | |
| DUMAIS, MATTHEW | 05/31/2013 | \$4,152.29 | |
| DURAN, ROBERTA | 05/25/2007 | \$18,602.88 | Hold |
| EDDINGS, JOZETTE | 02/01/2013 | \$6,662.75 | Hold |
| FONTANEZ, JUANONA | 08/20/2013 | \$23,377.00 | Hold |
| FREEMAN, IRMA | 08/02/2013 | \$93,939.48 | Hold A:41, S:20 |
| FRIEND-SMILEY, DENESE | 07/10/2012 | \$52,769.44 | A:45, S:16.5 |
| GARLAND, DIANE | 08/18/2013 | \$1,207.70 | |
| GAULDING, DARRELL | 08/28/2013 | \$11,912.74 | |

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| <u>Name</u> | <u>Resignation Date</u> | <u>Amount</u> | <u>Note</u> |
|--------------------------|-------------------------|---------------|-----------------|
| GLOVER, CARLA | 10/01/2013 | \$48,720.74 | Hold |
| GREER, KENO | 08/24/2013 | \$9,441.67 | Hold |
| HARDIN, RENEE | 06/30/2011 | \$5,112.20 | Hold |
| HARGROVE, BRITTANY | 09/26/2013 | \$3,054.71 | Hold |
| HARVEY, RODERICK | 10/04/2013 | \$3,525.45 | |
| HERRERA, EDITH | 10/08/2013 | \$61,074.21 | Hold A:49, S:17 |
| HIGHTOWER, JANET | 12/04/2009 | \$9,715.24 | |
| HILTON, TIMOTHY | 10/12/2002 | \$12,442.91 | |
| HOWARD, LENORA | 08/09/2013 | \$2,214.94 | |
| HUNTER-LUCAS, PAULA | 09/30/2013 | \$15,734.87 | Hold |
| IRBY, DEKEL | 09/13/2013 | \$3,869.20 | |
| JEFFERSON, REVLON | 02/01/2013 | \$2,653.67 | Hold |
| JOHNSON, DUANE | 09/25/2013 | \$14,825.09 | |
| JOHNSON, JOHN | 09/02/2009 | \$14,355.63 | |
| KEATING, CAROL | 08/18/2013 | \$1,485.97 | |
| KIDD, TOYA | 08/02/2013 | \$23,660.49 | Hold |
| KULOVITZ, MICHAEL | 05/18/2012 | \$90,432.91 | A:41, S:15.5 |
| LEACH, EARSKIN | 09/13/2013 | \$33,924.60 | Hold |
| LEFLORE, ALFONZO | 09/18/2013 | \$439.02 | |
| MALLARD, WILLIS | 08/09/2013 | \$18,426.75 | Hold |
| MALONE, DONALD | 09/18/2010 | \$10,652.33 | |
| MARTIN, MARIA | 08/12/2013 | \$22,803.71 | Hold |
| MATHIS, ELISA | 10/01/2013 | \$2,090.97 | Hold |
| MAYERS, JUANITA | 09/12/2013 | \$8,462.09 | Hold |
| MC CLELLAN, CHRISTOPHER | 09/06/2013 | \$71,103.34 | A:40, S:8 |
| MCCLINTON, FELICIA | 06/09/2013 | \$146.85 | |
| MILLAN, IRIS | 08/01/2012 | \$4,140.25 | |
| MINCHING, SIMON | 09/20/2013 | \$10,805.84 | |
| MOJICA-ROGERS, NAKIOMARI | 08/09/2013 | \$30,379.02 | Hold |
| MOON, TRAVIS | 09/23/2013 | \$5,551.50 | |
| MORGAN, CLORONDA | 08/21/2013 | \$821.40 | Hold |
| MURDEN, ALEXZAUNDREYA | 10/04/2013 | \$6,679.82 | |
| NEWSOME, TRACY | 08/30/2013 | \$4,531.97 | |
| NORRIS, MICHAELIA | 08/02/2013 | \$6,638.20 | |
| ORTIZ, ORLANDO | 08/09/2013 | \$55,463.95 | A:42, S:19 |
| PANCER, JOSEPH | 08/03/2013 | \$24,386.63 | |
| PARKER, TIFFANY | 06/30/2011 | \$9,150.90 | |
| PARSONS, SHRONDA | 09/23/2013 | \$22,462.54 | |
| PENNINGTON, RUQUIYAH | 08/21/2012 | \$7,606.57 | Hold |
| PEREZ, ANGEL | 09/13/2013 | \$3,031.70 | |
| PEREZ, JOSE | 09/25/2013 | \$5,125.76 | Hold |

| | | | | | |
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|----------------------|-------------------------|---------------|-------------------|
| PERKINS, CHERI | 08/09/2013 | \$3,160.64 | Hold |
| PHILLIPS, SHERYL | 08/07/2010 | \$43,616.56 | Hold |
| POINDEXTER, PATRICIA | 08/09/2013 | \$36,646.61 | Hold |
| PRICE, MATTHEW | 07/12/2013 | \$10,804.98 | |
| RIVERA, ROBERTO | 08/16/2013 | \$4,588.25 | |
| ROCQUEMORE, ELIZABET | 04/04/2013 | \$1,913.67 | |
| RODRIGUEZ, ANITA | 12/24/1999 | \$2,962.42 | |
| ROSADO, DENNISE | 03/15/2013 | \$46,923.72 | Hold |
| RUBIO, MARILYN | 08/02/2013 | \$7,856.40 | |
| RUSHING, CHRISTINE | 06/30/2013 | \$64,407.80 | Hold A:52, S:20.5 |
| SAALIK, DERRICK | 12/31/2012 | \$65,995.31 | Hold A:44, S:14 |
| SAILLOR, CATHERINE | 08/18/2013 | \$2,320.24 | |
| SARTIN, ANGELA | 08/09/2013 | \$88,526.27 | A:51, S:28 |
| SHANNON, ANGELA | 10/04/2013 | \$4,201.94 | Hold |
| SIMPSON, TAKIA | 08/31/2013 | \$2,212.78 | |
| SKWIR, JESSICA | 08/31/2012 | \$11,025.80 | |
| SMITH, BARBARA | 06/30/2013 | \$35,140.36 | Hold |
| SMITH, DAVID | 08/12/2012 | \$21,892.90 | |
| SMITH, JESSIE | 06/30/2012 | \$43,953.15 | |
| SNODGRASS, MARY | 07/19/2013 | \$2,963.24 | |
| SOTO, JOSEFINA | 07/29/2013 | \$11,594.95 | |
| SPARKS, KELLY | 10/02/2009 | \$36,864.40 | Hold |
| SPENCER, THEIN | 08/09/2013 | \$4,801.00 | |
| STEWART, AISHA | 09/12/2013 | \$2,356.80 | Hold |
| THOMPSON, VIOLET | 08/26/2013 | \$4,148.34 | |
| THURMAN, JASON | 08/24/2013 | \$3,828.06 | Hold |
| TREAT, RACHAEL | 07/21/2013 | \$23,534.54 | |
| TRUSS, SHAKEA | 08/31/2013 | \$1,051.97 | Hold |
| TUCKER, LONNIE | 04/30/2013 | \$397.36 | |
| VARGAS, ATHALA | 09/18/2013 | \$11,635.32 | Hold |
| VASQUEZ, RENEE | 08/29/2005 | \$1,313.60 | |
| VELEZ, LEO | 02/01/1982 | \$265.15 | |
| WATSON, CHARLES | 08/09/2013 | \$7,659.89 | |
| WHITMAN, SHERRY | 08/09/2013 | \$19,300.82 | |
| WILLIAMS, CHERYL | 10/08/2012 | \$4,066.90 | |
| WILLIAMS, DAWN | 09/10/2013 | \$9,095.19 | |
| WILLIAMS, DWAYNE | 06/29/2012 | \$9,290.85 | |
| WILLIAMS, LEON | 06/30/2013 | \$342.98 | |
| WILLIAMS, LISA | 08/09/2013 | \$2,807.30 | |
| WILLIAMS, PAMELA | 08/09/2013 | \$3,913.34 | |
| WILSON, EMMANUEL | 09/29/2013 | \$20,825.87 | Hold |

| | | | | | |
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| <u>Name</u> | <u>Resignation Date</u> | <u>Amount</u> | <u>Note</u> |
|---|-------------------------|-----------------------|-------------|
| WINSTON, TASHA | 06/30/2012 | \$24,573.97 | |
| ZALMEZAK, PAUL | 09/09/2011 | \$20,675.59 | |
| ZIESEMER, RITA | 08/27/2005 | \$4,382.83 | |
| TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE | | | |
| | 126 Case(s) | \$2,205,324.52 | |

| | | | | | |
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

| <u>Name</u> | <u>Date of Death</u> | <u>Pay to</u> | <u>Amount</u> |
|---|----------------------|------------------|---------------------|
| BERRY, MARIE | 09/15/2013 | DesBen (2/2) | \$10,412.04 |
| MACK, ELIZABETH | 10/04/2013 | DesBen (2/4) | \$30,982.88 |
| MANN, ELISE | 10/03/2013 | DesBen | \$106,601.63 |
| RIVERA, ANASTASIA | 09/13/2013 | DesBen | \$59,593.59 |
| SAVAGE, BRUCE | 01/14/2013 | DesBen (1/5) | \$12,640.44 |
| THOMAS, REGINALD | 12/22/2012 | Heirs | \$8,845.46 |
| WILSON, BRYAN | 07/21/2013 | DesBen (3/4) | \$17,584.35 |
| Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND | | 7 Case(s) | \$246,660.39 |

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

| <u>Name</u> | <u>Date of Death</u> | <u>Pay to</u> | <u>Amount</u> |
|---|----------------------|------------------|--------------------|
| ALVAREZ, LOUIS | 08/29/2013 | DesBen | \$78,894.88 |
| Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND | | 1 Case(s) | \$78,894.88 |

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

| <u>Name</u> | <u>Resignation Date</u> | <u>Amount</u> | |
|---|-------------------------|-------------------|---------------------|
| DAVILA, NILDA | 08/05/2013 | \$14,376.91 | |
| DAVIS, CAPTAIN | 06/28/2008 | \$35.48 | |
| DAVIS, PERIDA | 08/06/2013 | \$25,326.76 | Hold |
| IBARRA, ROSALINDA | 06/30/2012 | \$52,451.59 | |
| JACKSON, DOROTHY | 10/04/2013 | \$9,796.29 | Hold |
| JIMENEZ, ELVIRA | 10/08/2013 | \$54,152.11 | Hold |
| MORENO, ADELA | 08/07/2013 | \$15,443.32 | Hold |
| PAGE, HORACE | 12/27/2010 | \$39,806.54 | |
| REID, MARGARET | 04/25/2013 | \$116.69 | |
| ROSARIO, LUZ | 08/18/2013 | \$1,563.28 | |
| SINKFIELD, LENNIE | 02/14/1990 | \$7,623.23 | |
| TENORIO, DAVID | 09/23/2013 | \$21,636.95 | Hold |
| WILLIAMS, ARTHUR | 12/31/2010 | \$27,961.94 | Hold |
| WILLIAMS, ESSIE | 09/23/2013 | \$11,063.51 | Hold |
| WILLIAMS, JAMES | 09/11/2013 | \$21,828.90 | Hold |
| Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY | | 15 Case(s) | \$303,183.50 |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

| <u>Name</u> | <u>Effective Date</u> | <u>Amount</u> |
|---|-----------------------|---------------------|
| ANDERSON, WALTER | 08/24/2013 | \$11,814.41 |
| ARYEE, FAUSTINA | 09/18/2013 | \$11,923.08 |
| BANDERA, EDWARD | 09/01/2013 | \$20,850.00 |
| BANDERA, MARGARITA | 08/15/2013 | \$2,509.45 |
| BLUEITT, PEGGY | 08/22/2013 | \$3,640.18 |
| CHAPMAN, ESTELLA | 10/05/2013 | \$8,146.76 |
| COLON, LILLIAN | 07/23/2013 | \$4,423.87 |
| DELGADO, ANTONIO | 06/24/2013 | \$7,932.66 |
| DI FOGGIO, DIANA | 10/01/2013 | \$11,718.54 |
| FLORES, JESSE | 08/07/2013 | \$6,341.97 |
| GIVENS, JOANN | 10/01/2013 | \$16,984.11 |
| GORDON, DIANE | 08/16/2013 | \$15,116.52 |
| HARGETT, MAVLYN | 10/01/2013 | \$6,095.38 |
| IACSIN, STEVAN | 08/31/2013 | \$25,778.82 |
| JENKINS, LINDA | 10/17/2013 | \$11,935.35 |
| JOHNSON, LAWRENCE | 09/16/2013 | \$4,382.05 |
| JONES, GERALDINE | 07/01/2013 | \$9,662.37 |
| JOSEPH, LILLIE | 10/01/2013 | \$15,580.53 |
| KRAMER, ERIKA | 09/14/2013 | \$6,691.27 |
| MARTIN, JACKLYN | 12/29/2012 | \$7,828.20 |
| MCGINNIS, WILBERT | 10/02/2013 | \$10,545.27 |
| MOORE, MARTHA | 08/09/2013 | \$10,477.72 |
| ORTIZ, ESTHER | 08/10/2013 | \$6,751.27 |
| SIMMONS, MARIE | 08/25/2013 | \$18,923.01 |
| SIPIC, MYRA | 08/10/2013 | \$9,068.97 |
| SYKES, MELVIN | 06/01/2013 | \$637.60 |
| THOMPSON, CLAUDIA | 10/01/2013 | \$8,078.28 |
| Total REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement) | 27 Case(s) | \$273,837.64 |

TOTAL REFUNDS **\$3,116,299.00**

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

ADJUSTED REFUND

| <u>Name</u> | <u>Refund Type</u> | <u>Reason</u> | <u>Resignation Date</u> | <u>Amount</u> |
|-------------|--------------------|---------------|-------------------------|---------------|
| NONE | | | | ORG ADJ |

Ms. Neely moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Clancy. Carried: Ayes- Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

ADMINISTRATIVE & OPERATING DISBURSEMENTS

PERSONNEL:

| | | | |
|---|-----------------|----|------------|
| Salaries & Wages - Regular (3 pay period month) | \$ 335,314.19 | | |
| Salaries & Wages - Part-Time (3 pay period month) | <u>4,233.00</u> | \$ | 339,547.19 |

Employee Insurance & Benefits:

| | | | |
|----------------------------|-------------------|------------------|-----------|
| Employee Medical Insurance | \$ 88,870.10 | | |
| Employee Cost | (3,620.30) | 85,249.80 | |
| Retiree Health Insurance | 16,373.96 | | |
| MEAB Retiree Cost | <u>(5,336.86)</u> | <u>11,037.10</u> | 96,286.90 |

TOTAL PERSONNEL

435,834.09

PROFESSIONAL SERVICES:

Legal Advisory Services:

| | | | |
|---|-----------------|---------------|-----------|
| Burke Burns & Pinelli, Ltd.: Legal services | | | |
| 10/23/13, Inv#17081, 09/03/13 - 09/30/13 | 9,744.25 | | |
| 10/23/13, Inv#17083, 08/05/13 - 08/23/13 | 608.00 | | |
| 10/23/13, Inv#17084, 08/02/13 - 09/23/13 | <u>2,175.00</u> | 12,527.25 | |
| 10/23/13, Inv#17081, Reimbursable expenses | 535.33 | | |
| 10/23/13, Inv#17083, Reimbursable expenses | 225.62 | | |
| 10/23/13, Inv#17084, Reimbursable expenses | <u>46.80</u> | <u>807.75</u> | 13,335.00 |

Other Consulting Services:

| | | | |
|--|---------------|--|-----------|
| Terence P Sullivan, Medical consulting, 10/13 (3 pay period month) | 5,971.29 | | |
| Robert S Molaro & Associates, Legislative Liaison, 09/13 | 1,433.41 | | |
| Xerillion Corporation, 09/30/13, Inv#11142, Network support - onsite | <u>747.50</u> | | 8,152.20 |
| Northern Trust Co., Processing Benefits Pymts, Qtr ending 06/30/13 | 85,384.29 | | |
| ADP, Inc.: | | | |
| Payroll processing charges for PPE 09/27/13 | 213.61 | | |
| Payroll processing charges for PPE 10/11/13 | 213.61 | | |
| WI state processing charges, 09/30/13 | 7.30 | | |
| Time & Attendance - 09/10/13 - 10/09/13 (51 EEs) | 242.25 | | |
| Workforce Now Essential HR - 09/06/13 - 10/03/13 (52 EEs) | <u>114.40</u> | | 86,175.46 |

TOTAL PROFESSIONAL SERVICES

107,662.66

COMMUNICATIONS EXPENSES:

Postage:

| | | | |
|--|-----------------|--------------|----------|
| Postmaster: | | | |
| Renewal of Business Reply Mail Permit#14344000 | \$ 200.00 | | |
| Renewal of First-Class Presort Mail Permit#6499 | <u>200.00</u> | 400.00 | |
| United States Postal Service, 10/13, Regular Postage - meter account | <u>1,700.00</u> | 2,100.00 | |
| US Messenger & Logistics, Inc., 09/30/13, Inv#3234-21009 | | | |
| services from 09/06/13 - 09/30/13 | | <u>44.22</u> | 2,144.22 |

Telephone & Communications:

| | | | |
|---|----------|--|--|
| ShoreTel, 10/01/13, Inv# 0255260, Phone system, 11/13 | 2,474.08 | | |
| Access Point, Inc., Inv#3484607, VOIP Telefax services, 10/13 | 125.59 | | |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

| | | | | |
|---|----|-----------|-------|-----------------|
| Cook Co. Pension: 09/30/13, Inv#IV354 - DR Site | | | | |
| Telephone | \$ | 27.21 | | |
| Data Connection 8&9/13 | | 350.42 | | |
| Internet 8&9/13 | | 394.91 | \$ | 772.54 |
| <hr/> | | | | |
| Verizon Financial Services LLC, Data Connection - Dr Site | | | | |
| 10/10/13, Inv#66634052 | | | | 323.38 |
| XO Comm, 10/01/13, Inv#47426695, Internet - Onsite | | | | 452.90 |
| Business Continuity - Managers Cell Phone Reimbursement for | | | | |
| October & November | | | <hr/> | 780.00 |
| | | | \$ | 4,928.49 |
| TOTAL COMMUNICATIONS EXPENSES | | | | 7,072.71 |
| OTHER OPERATING EXPENSES: | | | | |
| Rental & Utilities: | | | | |
| Hines REIT 321 N. Clark St. LLC, 10/13 rent | | 46,392.80 | | |
| Cook Co. Pension, 09/30/13, Inv#IV354, Rent 10/13 - DR site | | 1,020.80 | | 47,413.60 |
| <hr/> | | | | |
| Utilities: | | | | |
| ComEd, 10/04/13, Services from 09/03/13 - 10/03/13 | | | | 715.81 |
| Cook Co. Pension: 09/30/13, Inv#IV354 - DR Site | | | | |
| Cooling Services | | 78.80 | | |
| Electricity | | 94.63 | | |
| | | <hr/> | <hr/> | 173.43 |
| | | | | 48,302.84 |
| Contractual Services: | | | | |
| Sun Times Media: | | | | |
| 09/30/13, Legal notices for MEABF Trustee Election | | 65.45 | | |
| United States Postal Service: | | | | |
| Postage for Trustee Election Notices | | 1,770.31 | | 1,835.76 |
| | | <hr/> | | |
| Iron Mountain, Inv#HRR5903, 10/13 Storage charges | | | | 612.74 |
| Federal Companies, Inv#833259, 10/13 Storage charges | | | | 802.09 |
| | | | <hr/> | 3,250.59 |
| Dues & Subscriptions: | | | | |
| IFEBP: | | | | |
| 2014 Annual membership dues for Anthony C Clancy, | | | | |
| Timothy Guest, Erin Keane, Martin Durkan, Stephanie | | | | |
| D Neely, Jim Mohler | | | | 810.00 |
| Equipment Rental & Maintenance: | | | | |
| Ricoh USA: | | | | |
| Inv#1042320680, Toner for copiers | | | | 11.50 |
| Repairs & Maintenance - Office: | | | | |
| Staples Advantage, 10/12/13, Inv#3212080593 | | | | 134.47 |
| Office Supplies: | | | | |
| Warehouse Direct, Inc.: | | | | |
| 08/28/13, Inv#2050623-0 | | | | 172.23 |
| 08/28/13, Inv#2050892-0 | | | | 6.98 |
| 08/29/13, Inv#2051819-0 | | | | 187.77 |
| 08/29/13, Inv#C2050623-0 Credit | | | | (20.81) |
| 10/01/13, Inv#C2051819-0 Credit | | | | (36.99) |
| | | | <hr/> | 309.18 |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

Materials & Supplies - Equipment:

| | | | |
|--|----|-------------|-----------|
| Ricoh USA: | | | |
| Inv#1042653310, 5 Fax toners & 2 maintenance kits | \$ | 458.71 | |
| First Choice, 10/17/13, Inv#288939, Lunchroom supplies | | 133.03 | |
| First Choice, 10/17/13, Inv#288939, Boardroom supplies | | <u>1.92</u> | \$ 593.66 |

Computer/Technical Supplies:

| | | | |
|---|----|-----------------|----------|
| Proceeds Re: In-house obsolete computer/monitor sale | | (115.00) | |
| CDW Government: | | | |
| 10/01/13, Inv#GD73071, 2 - iPads for meetings | \$ | 894.50 | |
| 10/03/13, Inv#GG05505, Trendnet switches | | <u>955.38</u> | 1,849.88 |
| Myriad Supply Company: | | | |
| 10/07/13, Inv#W031082, 2 - Cisco server switches & 4 - Cisco server transceivers | | <u>1,518.59</u> | 3,253.47 |

Miscellaneous Expense:

| | | | |
|--|--|---------------|--------|
| 10/13, Bank Fee, Qildro & Subpoena Fees: | | (236.00) | |
| Alonti Café & Catering: | | | |
| 10/23/13, Board Room Supplies | | 169.00 | |
| 10/25/13, Board Room Supplies | | <u>110.81</u> | 279.81 |
| Standard Parking, Discounted parking passes issued to trustees | | 360.00 | |
| Castle Branch: | | | |
| 10/15/13, Inv#0436557-IN, 1 Pre-employment screening | | <u>95.00</u> | 498.81 |

TOTAL OTHER OPERATING EXPENSES

57,164.52

SPECIAL PROJECTS:

| | | |
|--|---------------|--|
| Chicago Web Management, 09/30/13, Inv#0002142, Consulting - website redesign | <u>180.00</u> | |
|--|---------------|--|

TOTAL SPECIAL PROJECTS

180.00

TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT FEES

607,913.98

INVESTMENT EXPENSES:

Investment Management Fees:

| | |
|---|------------|
| Ariel Investments, LLC, Services for the quarter ending 09/30/13 | 132,541.54 |
| CastleArk Management, LLC, Services for the quarter ending 09/30/13 | 109,105.26 |
| Cornerstone Capital Management, Services for the quarter ending 09/30/13 | 155,617.14 |
| FIS Group, Inc., Services for the quarter ending 09/30/13 | 264,641.02 |
| Geneva Capital Management Ltd., Services for the quarter ending 09/30/13 | 120,211.00 |
| Holland Capital Management, LLC, Services for the quarter ending 09/30/13 | 99,060.75 |
| Keeley Asset Management Corp., Services for the quarter ending 09/30/13 | 169,662.73 |
| LSV Asset Management, Services for the quarter ending 09/30/13 | 184,392.00 |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

| | | | |
|---|-------------------|-------------------|------------------------|
| MacKay Shields LLC, Services for the quarter ending 09/30/13 | | \$ 213,910.45 | |
| Neuberger Berman Fixed Income LLC, Services for the quarter ending 09/30/13 | | 44,654.00 | |
| Northern Trust Company, Services for the quarter ending 09/30/13 | | | |
| CMU12 | \$ 53,093.29 | | |
| CMU13 | <u>52,875.96</u> | 105,969.25 | |
| RhumbLine Advisers, Services for the quarter ending 09/30/13 | | 11,885.00 | |
| Segall Bryant & Hamill, Services for the quarter ending 09/30/13 | | 67,296.38 | |
| Symphony Asset Management LLC, Services for the quarter ending 09/30/13 | | 134,088.09 | |
| Walter Scott & Partners Limited, Services for the quarter ending 09/30/13 | | 203,640.75 | |
| William Blair & Company, LLC, Services for the quarter ending 09/30/13 | | | |
| CMU08 | 265,060.00 | | |
| MCG | <u>149,836.00</u> | <u>414,896.00</u> | |
| Investment Management Fees | | | \$ 2,431,571.36 |
| Custodial Services: | | | |
| Northern Trust Company, Services for the quarter ending 09/30/13 | | | |
| Custody | | 31,250.00 | |
| Custody - Bank Loans | | <u>16,521.89</u> | |
| Custodial Services | | | 47,771.89 |
| Investment Legal Services: | | | |
| Burke Burns & Pinelli, Ltd.: | | | |
| 10/23/13, Inv#17082, 09/18/13 - 09/25/13 | 855.50 | | |
| 10/23/13, Inv#17082, Reimbursable expenses | <u>1.35</u> | 856.85 | |
| Seitz Ross Aronstam & Moritz LLP: | | | |
| 10/08/13, Inv#2335, Service period 09/11/13 | | <u>94.97</u> | |
| Investment Legal Services | | | 951.82 |
| TOTAL INVESTMENT EXPENSES | | | \$ 2,480,295.07 |
| TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS | | | \$ 3,088,209.05 |

Mr. Clancy moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Second by Ms. Keane.

Carried: Ayes - Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

| <u>Name</u> | <u>ER</u> | <u>Title</u> | <u>Eff Date</u> | <u>Annuity Amount</u> | | <u>Notes</u> |
|---------------------|-----------|-------------------------|-----------------|-----------------------|---------------|--------------|
| | | | | <u>Employee</u> | <u>Spouse</u> | |
| ANDERSON, WALTER | C | LIFEGUARD | 08/24/2013 | \$815.57 | N/A | RS |
| ARYEE, FAUSTINA O | C | PUB HEALTH NUTR III | 09/18/2013 | \$1,682.70 | N/A | |
| AVILA, SUSAN | C | INFO COORD | 09/01/2013 | \$250.20 | \$125.10 | RS |
| BAHENA, CONCHITA P | B | TEACHER ASST | 10/28/2013 | \$841.55 | N/A | SX |
| BAKER, CHARLES E | C | PAINTER | 10/01/2013 | \$4,834.50 | \$2,498.58 | |
| BANDERA, EDWARD | C | STATIONARY FIREMAN | 09/01/2013 | \$3,342.82 | N/A | |
| BANDERA, MARGARITA | B | LRA | 08/15/2013 | \$850.00 | N/A | |
| BILLINGS, PEARLIE | B | SCH SOC SERV ASST | 08/10/2013 | \$1,574.37 | \$800.00 | |
| BLUEITT, PEGGY | B | LRA | 08/22/2013 | \$850.00 | N/A | |
| BONET, TOMASITA | B | ASSOC LR MGR III | 08/17/2013 | \$1,113.04 | \$800.00 | |
| CHAPMAN, ESTELLA V | B | COOK | 10/05/2013 | \$1,092.00 | N/A | |
| CHRON, ANITA J | C | LEGISLATIVE AIDE | 09/09/2013 | \$2,586.64 | \$1,477.89 | R |
| COLON, LILLIAN M | B | SCH BUS AIDE | 07/23/2013 | \$850.00 | N/A | |
| DELGADO, ANTONIO P | C | PRINC OPER ANALYST | 06/24/2013 | \$1,151.19 | N/A | R |
| DI FOGGIO, DIANA L | B | TEACHER ASST | 10/01/2013 | \$1,740.46 | N/A | |
| ELDERS, CHERYL T | C | CHIEF TIMEKEEPER | 10/01/2013 | \$5,673.95 | \$2,836.98 | |
| FISHER, RALPH D | B | EMERGENCY CTOL OPER | 10/02/2013 | \$2,878.83 | \$1,439.42 | |
| FLORES, JESSE | B | SCH SECURITY AIDE | 08/07/2013 | \$850.00 | N/A | |
| GIVENS, JOANN | C | CUST WKR | 10/01/2013 | \$2,271.60 | N/A | |
| GORDON, DIANE | C | STAFF ASST TO ALDERMAN | 08/16/2013 | \$2,003.62 | N/A | R |
| HARGETT, MAVLYN J | B | GUID CNSLR AIDE | 10/01/2013 | \$855.43 | N/A | |
| HUSTON, TONI J | B | TEACHER ASST | 10/07/2013 | \$3,119.61 | \$1,559.80 | |
| IACSIN, STEVAN | C | MACHINIST | 08/31/2013 | \$3,879.75 | N/A | |
| JAKES, IRIS | B | CWA | 08/15/2013 | \$2,920.66 | \$1,460.33 | B |
| JENKINS, LINDA G | C | PARALEGAL II | 10/17/2013 | \$1,796.26 | N/A | R |
| JOHNSON, CYNTHIA | B | SCH CLERK I | 10/07/2013 | \$2,926.51 | \$1,415.70 | |
| JOHNSON, LAWRENCE | B | PORTER | 09/16/2013 | \$633.58 | N/A | S |
| JOHNSTON, PATRICK J | C | MTD | 10/01/2013 | \$2,975.66 | \$1,426.82 | |
| JONES, GERALDINE | B | TEACHER ASST | 07/01/2013 | \$1,373.85 | N/A | |
| JONES, JOANN | B | TEACHER ASST | 03/02/2011 | \$1,566.66 | \$800.00 | |
| JOSEPH, LILLIE | C | CUST WKR | 10/01/2013 | \$2,121.03 | N/A | |
| JUDKINS, LINDA | B | SCH BUS AIDE | 07/01/2013 | \$850.00 | \$649.10 | |
| KELLY, LINDA D | B | COOK III | 08/01/2013 | \$1,027.01 | \$800.00 | |
| KIENZLE, ORLANDO E | C | ASST CHIEF OPER ENG | 10/01/2013 | \$5,154.15 | \$2,808.73 | R |
| KOUMBIS, DENISE | B | TEACHER ASST | 08/25/2013 | \$988.14 | \$800.00 | |
| KOVAL, RONALD J | B | MUSICAL INSTRMNT REPAIR | 08/10/2013 | \$3,784.95 | \$2,309.88 | |
| KRAMER, ERIKA | B | COOK II | 09/14/2013 | \$1,060.19 | N/A | |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

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| <u>Name</u> | <u>ER</u> | <u>Title</u> | <u>Eff Date</u> | <u>Annuity Amount</u> | | <u>Notes</u> |
|---------------------------------|-----------|-----------------------|-----------------|-----------------------|---------------|--------------|
| | | | | <u>Employee</u> | <u>Spouse</u> | |
| LEKKAS, KRISTINA | B | COOK III | 10/01/2013 | \$1,198.80 | \$800.00 | |
| LOZANO, JOHN F | C | SUPV ACCT | 08/31/2013 | \$6,388.80 | \$3,194.40 | B |
| MARTIN, JACKLYN L | C | TRAFFIC CTRL AIDE | 12/29/2012 | \$463.57 | N/A | A |
| MCGINNIS, WILBERT L | B | SCH SECURITY OFFICER | 10/02/2013 | \$1,315.01 | N/A | |
| MCGLEAM, GERALD D | P | DIRECTOR | 09/21/2013 | \$7,760.39 | \$3,880.20 | |
| MEDINA, WILLIAM G | C | CRIMINAL ANALYST | 10/01/2013 | \$5,981.80 | \$2,990.90 | |
| MELISSARATOS, HAROULA | B | LRA | 08/21/2013 | \$850.00 | \$562.41 | |
| MIHALOPOULOS, LITSA | B | COOK | 08/17/2013 | \$850.00 | \$800.00 | |
| MOORE, MARTHA | B | COOK III | 08/09/2013 | \$1,467.84 | N/A | |
| MUNOZ, GUADALUPE M | C | CUST WKR | 10/01/2013 | \$998.45 | \$800.00 | |
| NUGENT, THOMAS F | C | MTD | 09/17/2013 | \$3,771.91 | \$1,885.96 | RB |
| O DWYER, BRIAN J | C | FOREMAN HOIST ENG | 10/01/2013 | \$6,755.59 | \$3,377.80 | |
| ORTIZ, ESTHER | B | TEACHER ASST II | 08/10/2013 | \$972.63 | N/A | |
| PEARSON, JOAN L | B | LRA | 08/21/2013 | \$850.00 | \$674.90 | |
| PERTEIT, PATRICIA A | B | SCH CLERK I | 09/19/2013 | \$1,967.87 | \$1,013.63 | |
| PITTMAN, BARBARA J | B | SCH BUS AIDE | 09/17/2013 | \$850.00 | \$662.08 | |
| REYES, MARIA D | B | SCH CLERK I | 08/14/2013 | \$2,273.96 | \$1,136.98 | |
| ROBINSON, SIMPSON B | C | PLUMBER | 10/01/2013 | \$2,511.62 | \$1,571.65 | |
| ROCKYMORE, ROBERT | B | SCH SECURITY OFFICER | 08/22/2013 | \$2,080.78 | \$1,040.39 | |
| ROSADO, JOSE A | B | CUST WKR | 10/31/2013 | \$867.96 | \$800.00 | |
| SAITIS, PAULA W | C | DIST CHIEF | 10/01/2013 | \$6,780.00 | \$3,530.96 | |
| SAUNDERS, CRYSTAL A | C | CLERK IV | 10/01/2013 | \$4,023.44 | \$2,011.72 | |
| SIMMONS, MARIE C | B | GUID CNSLR AIDE | 08/25/2013 | \$3,056.66 | N/A | |
| SIPIC, MYRA | B | SPEC ED SUPP CLERK | 08/10/2013 | \$1,316.25 | N/A | |
| STEWART, PEARLIE M | B | GUID CNSLR AIDE | 08/03/2013 | \$2,217.92 | \$1,108.96 | |
| SYKES, MELVIN M | B | CUSTODIAN | 06/01/2013 | \$1,047.72 | N/A | R |
| THEUSCH, CRAIG | C | ELEC MECH | 10/01/2013 | \$5,546.12 | \$3,317.43 | |
| THOMAS, KEITH | B | FACTOR CUST WKR | 10/01/2013 | \$3,291.40 | \$1,645.70 | |
| THOMPSON, CLAUDIA | B | LUNCHROOM CASHIER | 10/01/2013 | \$1,366.82 | N/A | |
| THOMPSON, DONALD M | C | LIBRARIAN III | 10/01/2013 | \$4,405.75 | \$2,202.88 | R |
| WILLIAMS, GEORGINA E | B | STUDENT SPEC SERV ADV | 11/28/2012 | \$564.78 | \$319.96 | RS |
| Total Employee Annuities | | 68 Case(s) | | \$158,080.32 | | |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Spouse Annuities

| <u>Former Employee Name</u> | <u>ER</u> | <u>Title</u> | <u>Eff Date</u> | <u>Monthly Annuity</u> | <u>Annuity Expires</u> | <u>Notes</u> |
|-------------------------------|-----------|---------------------|-----------------|------------------------|------------------------|--------------|
| AGIEYEFF, MARIE | C | CROSSING GUARD | 09/10/2013 | \$800.00 | Death | |
| ALTOBELLI, LEONARD | B | WINDOW WASHER | 09/27/2013 | \$662.13 | Death | RS |
| BINGHAM, WILLIAM | C | SR FIRE DISPATCHER | 08/06/2013 | \$2,652.65 | Death | |
| BRADY, RICHARD | B | ENGR CUST V | 09/14/2013 | \$2,747.72 | Death | |
| BROWN, LAWRENCE | C | MTD | 10/01/2013 | \$2,055.82 | Death | |
| CARTER, WALTER | B | CUST WKR | 11/03/2012 | \$880.26 | Death | |
| FOLEY, JAMES | C | MARINE PILOT | 10/03/2013 | \$1,427.40 | Death | |
| GLUCK, ROBERT | C | ASST ENGR | 07/03/2013 | \$1,799.06 | Death | |
| LEFFLER, WILLIAM | C | HYDRANT INSP | 09/14/2013 | \$1,189.44 | Death | R |
| MATIOSIAN, JACOB | C | SUPV MAINT & CONST | 06/27/2013 | \$3,177.66 | Death | |
| MONTGOMERY, PATRICIA | B | TEACHER AIDE | 07/11/2012 | \$973.24 | Death | |
| NORDSTROM, DONALD | C | ELEC MECH | 08/23/2013 | \$2,441.94 | Death | |
| ROSA, JENNIE | C | CLERK II | 10/11/2013 | \$800.00 | Death | |
| SPELLMAN, JOHN | C | FOREMAN PIPE CONSTR | 10/01/2013 | \$1,649.60 | Death | |
| TIERNEY, NICHOLAS | C | ELEC MECH | 09/21/2013 | \$1,484.12 | Death | |
| WITKOWSKI, ROBERT | C | MGR VEHICLE MAINT | 10/08/2013 | \$3,316.51 | Death | |
| Total Spouse Annuities | | 16 Case(s) | | \$28,057.55 | | |

Child(ren) Annuities

| <u>Former Employee Name</u> | <u>ER</u> | <u>Eff Date</u> | <u>Monthly Annuity</u> | <u>Annuity Expires</u> | <u>Notes</u> |
|-----------------------------------|-----------|------------------|------------------------|------------------------|--------------|
| MCMULLEN, GLORIA | C | 11/14/2011 | \$250.00 | 11/2015 | |
| TO, KI | C | 03/06/2013 | \$250.00 | 04/2018 | |
| TO, KI | C | 03/06/2013 | \$250.00 | 05/2016 | |
| Total Child(ren) Annuities | | 3 Case(s) | | \$750.00 | |

Reversionary Annuities in Accordance with Section 8-139 of the Law

| <u>Former Employee Name</u> | <u>ER</u> | <u>Eff Date</u> | <u>Monthly Annuity</u> | <u>Annuity Expires</u> | <u>Notes</u> |
|-----------------------------|-----------|-----------------|------------------------|------------------------|--------------|
| BRADY, RICHARD | B | 09/14/2013 | \$274.00 | Death | S |
| GLUCK, ROBERT | C | 07/03/2013 | \$393.00 | Death | S |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Reversionary Annuities in Accordance with Section 8-139 of the Law

| <u>Former Employee Name</u> | <u>ER</u> | <u>Eff Date</u> | <u>Monthly Annuity</u> | <u>Annuity Expires</u> | <u>Notes</u> |
|---|-----------|-----------------|------------------------|------------------------|--------------|
| Total Reversionary Annuities 2 Case(s) | | | \$667.00 | | |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

| <u>Name</u> | <u>ER</u> | <u>Reason</u> | <u>Eff Date</u> | <u>Annuity Amount</u> | | |
|-------------------|-----------|---------------------------------|-----------------|-----------------------|---------------------|-----|
| | | | | <u>Employee</u> | <u>Spouse/Child</u> | |
| BRAR, JOGINDAR | C | Reduction to Highest Max | 02/01/2013 | N/A | \$995.05 | ORG |
| | | | | N/A | \$749.71 | ADJ |
| CERNA, MARIA I | B | Change in Effective Date | 02/02/2013 | \$1,137.13 | \$800.00 | ORG |
| | | | 02/01/2013 | \$1,137.13 | \$800.00 | ADJ |
| COATAR, SHIRLEY A | B | Corr to Serv and Add Spouse Ann | 07/01/2011 | \$3,179.90 | N/A | ORG |
| | | | | \$3,030.85 | \$1,515.43 | ADJ |
| EWING, MYRTLE B | C | Retroactive Increase in Salary | 01/01/2008 | \$3,394.33 | N/A | ORG |
| | | | | \$3,403.36 | N/A | ADJ |
| FOJTIK, VIRGINIA | C | Repymnt of Exc Spouse Rfd | 09/08/2013 | N/A | \$800.00 | ORG |
| | | | | N/A | \$2,208.89 | ADJ |
| GILL, MARY | C | Repymnt of Exc Spouse Rfd | 08/13/2013 | N/A | \$800.00 | ORG |
| | | | | N/A | \$2,595.26 | ADJ |
| HOUZE, ELLEN | C | Payment for Additional Service | 09/09/2013 | N/A | \$2,646.29 | ORG |
| | | | | N/A | \$2,946.14 | ADJ |
| REELS, CAROLYN F | B | Correction to Annuity Amount | 06/16/2012 | \$433.94 | \$491.44 | ORG |
| | | | | \$445.35 | \$504.37 | ADJ |
| SANTIAGO, MARIA M | B | Change in FAS | 06/17/2012 | \$1,894.46 | N/A | ORG |
| | | | | \$2,169.71 | N/A | ADJ |

Total Adjusted Annuities 9 Case(s)

Ms. Neely moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names.

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

Seconded Mr. Clancy. Carried: Ayes- Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

| <u>Name</u> | <u>Dept</u> | <u>Eff Date</u> | <u>Fol-Up Date</u> | <u>Term Date</u> | <u>Rate Per Day</u> | <u>*No. of Children</u> |
|------------------------------|-------------|-------------------|--------------------|------------------|-------------------------|-----------------------------|
| ALLEN JR, ISAAC | STS & SAN | 09/12/13 | | 09/26/13 | \$144.67 | |
| BURKHEAD, ANTOINETTE L | FINANCE | 09/24/13 | 01/01/14 | | \$88.67 | |
| CADDELL, WILLIAM P | STS & SAN | 08/24/13 | | 11/10/13 | \$142.96 | |
| CASTILLO, ROBERTO J | STS & SAN | 03/01/13 | 02/01/14 | | \$144.67 | |
| DRAGON, ROBERT G | GEN SERV | 05/20/13 | | 07/26/13 | \$183.78 | 2 |
| EASLEY, GARRY D | TRANS | 06/19/13 | | 10/06/13 | \$223.74 | |
| FALCON, FRANCISCA | BE | 09/16/09 | 09/01/14 | | \$40.46 | |
| GRANGER, PAMELA A | FINANCE | 08/22/13 | 02/01/14 | | \$102.03 | |
| HARRIS, ANTONIE J | STS & SAN | 09/11/13 | | 10/20/13 | \$144.67 | 4 |
| HOWARD, DERRICK B | WATER | 09/14/13 | 12/01/13 | | \$144.67 | 2 |
| JUNIOUS, DARNELL | STS & SAN | 08/27/13 | 04/01/14 | | \$146.85 | 3 |
| KELLY, DEBORAH A | STS & SAN | 09/12/12 | | 08/04/13 | \$157.04 | |
| KONOPACKI, JAMES | WATER | 05/20/13 | | 07/21/13 | \$144.67 | |
| LUNDBERG, JOHN W | STS & SAN | 03/06/13 | 03/01/14 | | \$152.62 | 2 |
| MARTINEZ SR, RICHARD L | WATER | 09/01/13 | 04/01/14 | | \$141.68 | |
| MC KENNIE, ISADORE | GEN SERV | 10/31/12 | 02/01/14 | | \$81.08 | |
| MONSON, DARYL A | WATER | 08/30/13 | | 11/10/13 | \$196.60 | 1 |
| ORTOLANO, PETER A | WATER | 09/12/12 | 04/01/14 | | \$192.76 | |
| QUINLAN, KEVIN P | TRANS | 09/20/13 | | 11/07/13 | \$185.28 | 2 |
| RICHARDSON, LA VERNE | POLICE | 10/01/13 | 04/01/14 | | \$101.39 | |
| RYS, STEPHEN W | GEN SERV | 03/30/13 | | 10/01/13 | \$158.79 | |
| SCHIAVONE, JOANNE P | BE | 09/03/12 | | 05/10/13 | \$73.46 | |
| | | (Less 2 days) | | | | |
| SCHRECK, MATTHEW J | AVIATION | 08/22/13 | 08/01/14 | | \$140.83 | 1 |
| TOPPS, DAVID P | WATER | 06/11/13 | | 06/12/13 | \$205.15 | 1 |
| TUMPANE, THOMAS L | GEN SERV | 09/26/13 | 04/01/14 | | \$179.51 | |
| WILLIAMS, VERNON | GEN SERV | 08/02/13 | 12/01/13 | | \$187.71 | 1 |
| Total DUTY DISABILITY | | 26 Case(s) | | | \$3,805.74 | |

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

| <u>Name</u> | <u>Dept</u> | <u>Eff Date</u> | <u>Fol-Up Date</u> | <u>Term Date</u> | <u>Rate Per Day</u> |
|----------------------------------|-------------|-------------------|--------------------|------------------|-------------------------|
| ALEXANDER, PATRICIA L | FINANCE | 10/21/13 | | 12/16/13 | \$61.97 |
| ALLEN RYAN M | CPL | 10/04/13 | | 11/14/13 | \$53.03 |
| BAMBERGER, EDITH I | HEALTH | 10/25/13 | 01/01/14 | | \$161.75 |
| CHACON, MARIA V | BE | 06/17/13 | 06/01/14 | | \$48.37 |
| CZEKALSKA, JUSTYNA | FINANCE | 09/08/13 | | 09/21/13 | \$89.62 |
| DAVIS, ANTOINETTE D | OEMC | 10/11/13 | | 12/14/13 | \$98.56 |
| DONEGAN, THOMAS J | GEN SERV | 09/21/13 | 02/01/14 | | \$120.04 |
| EPINGER, WILLIAM P | WATER | 11/01/13 | | 01/02/14 | \$85.33 |
| ESTAMAR, ODILES | AVIATION | 10/11/13 | 02/01/14 | | \$55.79 |
| FRONTCAZAK, RAYMOND M | FINANCE | 09/07/13 | | 11/01/13 | \$146.42 |
| GOINES, JAMES A | BE | 09/24/13 | 01/01/14 | | \$46.73 |
| JOHNSON, BONNIE R | BE | 11/02/13 | 06/01/14 | | \$69.47 |
| KANE, DAVID M | STS & SAN | 10/28/13 | 02/01/14 | | \$96.45 |
| LEWIS JR, AUBREY O | AVIATION | 09/29/13 | 09/01/14 | | \$131.07 |
| MALISCEWSKI, JOSEPHINE F | BE | 06/11/13 | 06/01/14 | | \$54.36 |
| MALONE, LINWOOD | STS & SAN | 09/29/13 | 02/01/14 | | \$96.45 |
| MARTINEZ, JOSE J | STS & SAN | 11/04/13 | 02/01/14 | | \$95.31 |
| PONKEY, RAYMOND A | AVIATION | 05/02/13 | 12/01/13 | | \$119.67 |
| POWELL, LISA | BLDGS | 09/23/13 | 02/01/14 | | \$117.14 |
| SENESE III, FRANK C | AVIATION | 10/12/13 | 12/01/13 | | \$96.45 |
| SHAH, KAMLESH | BUS AFFAIRS | 07/04/13 | 07/01/14 | | \$112.16 |
| STACKHOUSE, SHARON L | POLICE | 09/30/13 | 09/01/14 | | \$19.05 |
| STONYS. RICHARD S | GEN SERV | 08/06/13 | 10/01/14 | | \$124.09 |
| STUBE, JOHN J | WATER | 11/16/13 | 01/01/14 | | \$57.87 |
| VERTUCCI, JOHN A | STS & SAN | 10/24/13 | 02/01/14 | | \$96.45 |
| WALSH, BRENDA L | BE | 10/22/13 | | 12/08/13 | \$125.67 |
| WASHINGTON, YVETTE | TRANS | 10/07/13 | 01/01/14 | | \$86.93 |
| WHITTED, JACKIE | POLICE | 10/01/13 | 03/01/14 | | \$110.84 |
| WRIGHT, NIRVANA M | CITY CLERK | 08/31/13 | | 10/23/13 | \$72.25 |
| Total ORDINARY DISABILITY | | 29 Case(s) | | | \$2,649.29 |

Mr. Clancy moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Ms. Keane. Carried: Ayes- Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

| <u>Name</u> | <u>Dept</u> | <u>Start Date</u> | <u>Period</u> | <u>Ext Req</u> | <u>Rate Per Day</u> | <u>*No. of Children</u> |
|---------------------|-------------|-------------------|---------------|----------------|-------------------------|-----------------------------|
| ARNONE, PAUL S | AVIATION | 12/19/10 | 06/01/14 | MED | \$144.67 | 2 |
| BANE, JAMES J | STS & SAN | 07/15/11 | 06/01/14 | MED | \$144.67 | |
| BANKS, LARRY D | REVENUE | 11/17/07 | 07/01/14 | MED | \$118.26 | |
| BARGO, DENISE M | TRANS | 07/22/11 | 10/01/14 | NTE | \$187.41 | |
| BARHOUMEH, KEN S | TRANS | 03/19/13 | 01/02/14 | REL | \$136.63 | |
| BREWER, DAVE | BE | 01/06/10 | 10/01/14 | MED | \$133.12 | |
| BURTON, CHADDIE M | SEWERS | 08/13/05 | 11/01/14 | MED | \$169.04 | |
| CIPOLLA, FRANK A | TRANS | 07/22/11 | 10/01/14 | MED | \$187.41 | 2 |
| CUSACK, BRIAN R | FLEET | 12/21/11 | 04/01/14 | MED | \$184.46 | |
| ELLIOTT, VANESSA | HEALTH | 05/29/13 | 02/01/14 | SPE | \$144.67 | 1 |
| FUENTES, VICTOR A | TRANS | 05/10/12 | 02/01/14 | MED | \$139.50 | |
| GUTKANST, STEVE M | TRANS | 02/18/11 | 10/01/14 | MED | \$174.59 | |
| GUZIK, THOMAS S | FIRE | 08/01/80 | 09/12/14 | CX | \$32.25 | |
| HALL, JACQUETTA | AVIATION | 04/06/12 | 03/01/14 | MED | \$144.67 | 1 |
| JACKSON, ROSELEE D | FLEET | 06/21/11 | 04/01/14 | MED | \$131.21 | |
| KLOSS, MICHAEL A | TRANS | 10/01/12 | 04/01/14 | NTE | \$144.67 | |
| MEEKS JR, FREDDIE | GEN SERV | 10/23/12 | 03/01/14 | NTE | \$82.06 | |
| NELSON, RICHARD W | TRANS | 04/11/13 | 04/01/14 | MED | \$166.04 | |
| SALAS, JOSEPH R | TRANS | 12/09/05 | 10/01/14 | MMI | \$161.77 | 2 |
| SALDIVAR, STEVE | WATER | 11/12/11 | 10/01/14 | MED | \$150.44 | |
| SMITH SR, SAMMIE K | STS & SAN | 07/01/09 | 06/30/14 | CX | \$133.18 | |
| STEFANIK, MICHAEL E | STS & SAN | 04/04/12 | 05/01/14 | MED | \$144.67 | |
| TELLEZ, MARK A | AVIATION | 06/02/12 | 03/01/14 | MED | \$91.60 | 3 |
| TORRES, ROMAN E | STS & SAN | 01/08/13 | 01/01/14 | MED | \$219.62 | |
| TURNER, REGINA M | TRANS | 03/18/13 | 02/01/14 | MED | \$144.67 | |
| WILSON, TREDLES B | STS & SAN | 07/03/13 | 10/28/13 | REL | \$144.67 | |
| WITEK, KENNETH J | AVIATION | 06/08/11 | 03/01/14 | MED | \$162.41 | |

Total DUTY-EXTENSION OF

27 Case(s)

\$3,918.36

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

| <u>Name</u> | <u>Dept</u> | <u>Start Date</u> | <u>Period</u> | <u>Ext Req</u> | <u>Rate Per Day</u> |
|------------------------|-----------------------|-------------------|---------------|----------------|-------------------------|
| ALFORD, KELLY | BE | 10/06/11 | 10/01/14 | MED | \$50.20 |
| BAEZ, SONIA | BE | 11/05/11 | 10/01/14 | MED | \$46.64 |
| BAHENA, BLANCA E | CPL | 05/09/13 | 07/16/13 | RW | \$85.33 |
| BERRY, SHENISE D | AVIATION | 07/07/13 | 09/20/13 | REL | \$96.45 |
| BLAKE, ANNETTE | AVIATION | 07/21/11 | 10/01/14 | MED | \$52.85 |
| BROOKS, PHILLANDER H | WATER | 07/07/11 | 10/21/13 | CX | \$115.11 |
| CHERRY, ADRIENNE W | BE | 11/13/10 | 05/18/14 | CX | \$77.38 |
| CHINEA-GARCIA, EVELYN | BE | 04/29/12 | 06/01/14 | MED | \$46.00 |
| CONNOR, WILLIAM E | BE | 07/31/13 | 03/01/14 | MED | \$121.22 |
| DENSON, LINDA S | HEALTH | 02/16/13 | 03/01/14 | MED | \$83.01 |
| DOW JR, MILBY | STS & SAN | 07/30/12 | 06/01/14 | MED | \$96.45 |
| GONZALES, MICHAEL A | TRANS | 07/22/10 | 07/27/14 | CX | \$113.56 |
| GRAHAM, PAMELA R | HEALTH | 06/13/13 | 02/08/14 | REL | \$68.88 |
| HEATH, LINDA D | BE | 10/19/12 | 10/01/14 | MED | \$60.90 |
| HINES, TERRY L | BOARD OF ELECTIONS | 02/25/12 | 10/01/14 | MED | \$57.78 |
| HOWARD, PATRICIA A | TRANS | 10/10/13 | 02/01/14 | MED | \$99.91 |
| KELLY, ROBERT J | PROCUREMENT | 08/15/13 | 11/18/13 | REL | \$121.66 |
| LEWIS, CATHY E | BE | 07/15/12 | 07/17/14 | CX | \$20.91 |
| LOPEZ, JORGE Z | REVENUE | 06/06/11 | 02/16/14 | CX | \$61.05 |
| MATTHEWS, KAINGA L | POLICE | 07/09/13 | 01/01/14 | MED | \$81.85 |
| MURILLO, LOUIS J | TRANS | 05/20/12 | 02/01/14 | MED | \$96.45 |
| PORTER, GLORIA J | BE | 09/26/10 | 11/01/14 | MED | \$77.37 |
| REED, PAMELA | WATER | 01/29/11 | 01/02/14 | REL | \$109.90 |
| REED, SHARON | HEALTH | 03/24/12 | 06/01/14 | MED | \$83.01 |
| SANDERS, SHARON | FAMILY & SUPP | 04/01/10 | 01/06/14 | REL | \$102.55 |
| SHIELDS, THOMAS W | GEN SERV | 03/29/13 | 09/03/13 | REL | \$66.48 |
| WALKER, JEWEL L | HEALTH | 10/14/12 | 10/01/14 | MED | \$91.08 |
| WHITE CAVERS, BILLIE M | OEMC | 06/10/13 | 10/01/13 | REL | \$108.15 |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
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| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

| <u>Name</u> | <u>Dept</u> | <u>Start Date</u> | <u>Period</u> | <u>Ext Req</u> | <u>Rate Per Day</u> |
|------------------------------------|-------------|-------------------|---------------|----------------|-------------------------|
| Total ORDINARY-EXTENSION OF | | 28 Case(s) | | | \$2,292.13 |

Ms. Neely moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Clancy. Carried: Ayes- Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
| CX | Credit Expires | N | See Notes in File | SPE | Specialist Doctor Visit |
| D | Death | NTE | Note for Mercy Works Update | T | Term Annuity |
| DU | Duty Disability | OR | Ordinary Disability | W | Withdraw/Waiting to apply |
| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

ADJUSTED DUTY DISABILITY

| <u>Name</u> | <u>Reason</u> | <u>Start Date</u> | <u>To Date</u> | <u>Rate</u> <u>Per Day</u> |
|-------------|---------------|-------------------|----------------|-------------------------------|
|-------------|---------------|-------------------|----------------|-------------------------------|

NONE

ORG
ADJ

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | S | Less than 10 years of Service |
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| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

ADJUSTED ORDINARY DISABILITY

| <u>ADJUSTED ORDINARY DISABILITY</u> | | | | | |
|---|---------------|-------------------|----------------|-------------------------|-----|
| <u>Name</u> | <u>Reason</u> | <u>Start Date</u> | <u>To Date</u> | <u>Rate Per Day</u> | |
| BOWLER, PATRICK J | Rate Chg | 02/25/10 | 11/07/13 | \$124.80 | ORG |
| | | 02/25/10 | 11/07/13 | \$128.52 | ADJ |
| STUART, STEVE G | Retro Pay Inc | 12/07/08 | 12/07/13 | \$83.06 | ORG |
| | | 12/07/08 | 12/07/13 | \$85.34 | ADJ |
| Total ADJUSTED ORDINARY DISABILITY | | 2 Case(s) | | | |

Mr. Clancy moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Ms. Neely. Carried: Ayes- Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | REL | Released to Return to Work |
| B | Reversionary | MED | Updated Medical Records | RW | Returned to Work |
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| DIS | Discharged | R | Reciprocal Annuity | WC | Workmens' Compensation |
| EID | Errors in Deduction | RES | Resigned | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

| <u>Name</u> | <u>Title</u> | <u>Department</u> |
|--------------------|---------------------|--------------------------|
| NONE | | |

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

| <u>Name</u> | <u>Date of Birth</u> | <u>Supporting Document</u> |
|--------------------|-----------------------------|-----------------------------------|
| NONE | From To | |
| NONE | From To | |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

City Treasurer's Statement of Account as of 10/31/2013

Investments at Market:

| | | |
|--|--------------------|---------------------------|
| City Treasurer's Office, 10/31/2013 | \$488,725.79 | |
| Northern Trust, 10/31/2013 - Unaudited | \$5,268,113,794.00 | |
| | <hr/> | |
| Total Investments | | \$5,268,602,519.79 |

Petty Cash Fund:

\$400.00

Total Cash and Investments

\$5,268,602,919.79

Mr. Clancy moved that the Treasurer's Report be received and placed on file. Seconded Ms. Keane.
Carried: Ayes- Mr. Guest, Ms. Keane, Mr. Clancy and Mr. McMahon, Ms. Neely votes present. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

PUBLIC COMMENT

There were no requests to address the Board.

WAIVERS

The Matter of Helen Nagel (Waiver of Guardianship)

Based on the information provided by Fund staff and the recommendation of Fund Counsel, Ms. Neely made a motion to Waive Guardianship in accordance with 40 ILCS 5/8-244, provided Ms. Nagel's nephew provides a statement verifying that payments will be used solely for Helen Nagel's benefit. Second by Mr. Clancy.

Carried: Ayes – Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

LEGISLATION

Legislative Update

Mr. Mohler updated the Board on proposed legislation which may affect the Fund. No actions taken.

INVESTMENTS

Third Quarter Investment Consultant Report

This topic was not discussed. Please see Performance Reports regarding current Fund performance.

Performance Reports

Mr. Wrubel of Marquette Associates, the Fund's Investment Consultant, reviewed the performance of Fund investment managers to date. Based on this review, the Board moved into closed session at 9:55 a.m., in accordance with 5 ILCS 120/2(c)(7) to discuss the purchase and/or sale of securities. Second by Mr. Clancy.

Roll Call:

Mr. Clancy aye
Mr. Guest aye
Ms. Keane aye
Mr. McMahon aye
Ms. Neely aye

Motion carried.

The Board moved into open session at 10:07 a.m. Motion by Ms. Neely. Second by Mr. Clancy.

Carried: Ayes – Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

No actions taken.

Watchlist

Mr. Walsh reviewed the Watchlist. No actions taken.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

Liquidity Needs

Based on the recommendation of staff, Ms. Neely made a motion to liquidate up to \$70 million from the Fund's portfolio for January benefit payments. Second by Mr. Clancy.

Carried: Ayes – Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

Investment Policy Discussion

Mr. Walsh presented proposed changes to the Fund's Investment Policy and will forward a draft for review and approval prior to the Fund's next meeting. No actions taken.

OTHER

Fund Policy on Overpayments

Mr. Mohler presented a revised version of the Fund's Policy on Overpayments for approval. Based on his presentation and the concurrence of Fund Counsel, Mr. Clancy made a motion to approve this policy in accordance with 40 ILCS 5/8-209. Second by Ms. Keane.

Carried: Ayes – Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

Election of Officers

This matter was taken out of order and discussed at the beginning of the meeting.

Executive Session Review

Ms. Neely made a motion to defer this review until the December meeting. Second by Mr. Clancy.

Carried: Ayes – Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

FOIA Update

Ms. Ruffolo updated the Board on the current requests under the Illinois Freedom of Information Act. No actions taken.

Old Business

Fund Purchasing Card

Mr. Mohler informed the Board that Harris Bank had requested the Fund provide documentation that the Board approved the application for a purchasing card for the Fund with a credit line of \$10,000. Based on this request, Ms. Neely made a motion to approve the Fund's acceptance of a Purchasing Card from Harris Bank with a credit limit of \$10,000. Second by Mr. Clancy.

Carried: Ayes – Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

Legal Update

Ms. Neely made a motion to enter executive session at 11:00 a.m. in accordance with 5 ILCS 120/2(c)(11) to discuss current or potential litigation matters. Second by Mr. Clancy.

Roll Call:

(Continued on following page)

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2013-11 held on Monday, November 25, 2013

Mr. Clancy aye
Mr. Guest aye
Ms. Keane aye
Mr. McMahon aye
Ms. Neely aye

Motion carried.

The Board moved out of closed session at 11:25 a.m. Motion by Mr. Clancy. Second by Ms. Neely.

Carried: Ayes – Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

No actions taken.

ADJOURNMENT

There being no further business to come before the Board, Ms. Neely made a motion to adjourn the meeting at 11:26. Seconded Mr. Clancy. Carried: Ayes Messrs. Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

POLICY AND PROCEDURES GOVERNING THE OVERPAYMENT OF BENEFITS

POLICY:

The Retirement Board ("Board") of the Municipal Employees' Annuity and Benefit Fund of Chicago ("MEABF") has the power to make rules and regulations necessary for the administration of MEABF (40 ILCS 5/8-209). In accordance with that, the Board has adopted the following policy and procedures regarding an overpayment of benefits to a member or their beneficiaries.

Members and beneficiaries ("Member") have a right to receive benefit payments that they are entitled to by the Illinois Pension Code (40 ILCS 5). Except as determined by a court of law or this Board pursuant to this policy, no Member has the right to receive or retain benefit payments that exceed the amounts to which a Member is entitled. Subject to all applicable laws, it shall be the Board's policy to make every reasonable effort to recover from a Member any overpayment of benefits received through misrepresentation, fraud, or error.

Accordingly, after discovery of an overpayment, and within a reasonable period of time after written notification to the affected Member, MEABF will either collect a lump sum repayment from the member or it will adjust future benefit payments to recoup the overpayment. Also, future benefit payments will be adjusted to reflect the correct entitled benefit.

In the event of any inconsistency between applicable law and this Policy, the law shall take precedence.

PROCEDURES:

A. Overpayments to Members

Benefits paid to a Member to which the Member is not entitled are known as overpayments. MEABF shall take all reasonable steps to recover the amount of all overpayments subject to the provisions of this policy and applicable law.

Overpayments are divided into two groups: those which are the fault of the Member or those which are not a fault of the Member.

B. Fault Overpayment

A "fault overpayment" will result when a Member receives benefits to which the Member is not entitled by reason of the Member's misrepresentation, fraud, or error. A lien may be filed against the Member to recover the amount overpaid.

MEABF is required under Public Act 97-0651 to report to the State's Attorney for investigation any reasonable suspicion of any person who knowingly makes a false statement or falsifies a record in an attempt to defraud MEABF. Under state law a person convicted of fraud may be subject to a fine or imprisonment or both.

C. Non-Fault Overpayment

A "non-fault overpayment" results when it is determined that the overpayment was through no fault of the Member, such as error by MEABF or information reported incorrectly by the Member's employer.

D. Recovery of Overpayment

MEABF will recover overpayments either by a lump sum payment from the member or by offsetting the amount to be recovered against future benefits, over a period of time as determined by the Board, unless the Board, in its discretion and because of legal or practical considerations, determines that another process is warranted.

E. Misrepresentation, Fraud or Member Error

In cases where there is evidence that the overpayment resulted from a fault of the Member, the Board reserves all rights to seek all amounts overpaid. The Board shall determine whether they believe if the Member knowingly made a false statement or provided falsified documents in an attempt to defraud MEABF.

F. Procedures for accomplishing the recovery of overpaid benefits:

- I. Upon discovery of the overpayment, MEABF shall send a letter by certified and regular mail, return receipt requested, to the Member advising the Member of the overpayment.
 1. The letter will request payment to MEABF of the amount overpaid.
 2. The letter will propose a repayment schedule as follows:
 - Option 1: Lump sum payment to MEABF for the full amount overpaid.
 - Option 2: Adjust Member's future benefit payments to zero until the total amount of overpayment is recovered or paid in full.
 - Option 3: Equal installments over:
 - a) Twelve months in cases of fault overpayment;
 - b) Twenty-four months or longer in cases of non-fault overpayment
 3. The letter will provide that Option 2 will go into effect by default if no response from the Member is received within 45 days following the date the letter was delivered.
- II. If the amount of the overpayment is \$5,000 or more, MEABF staff will attempt to contact the Member by phone to schedule a meeting to discuss the contents of the letter before the letter is sent out for delivery.
- III. MEABF may pursue all legal remedies to collect overpayments, including making a claim on an estate or trust, if appropriate.
- IV. MEABF will maintain a permanent record of all amounts of overpayments and the repayment to MEABF of those overpayments.

This policy shall take effect immediately.